

# Horse Cove Partners, LLC Form CRS

Horse Cove Partners, LLC (Horse Cove) is an SEC Registered Investment Adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

We offer **investment advisory and financial planning** services to retail investors. Our standard **advisory services** include ongoing investment advice and account monitoring. Our financial professionals will contact you at least annually to review your account with you. Horse Cove will buy and sell investments in your account without asking prior to placing trades, known as discretionary management. We generally require a \$25,000 minimum investment to become a client, but this minimum can be waived. Some investments recommended by our financial professionals are only available to high net worth individuals and accredited investors. For additional information, see Items 4 and 7 of our [ADV Part 2A Brochure](#).

### Key questions to ask your financial professional

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

## What fees will I pay?

The fees you pay and how those fees are assessed will be outlined in your agreements with us. You will pay an ongoing asset-based advisory fee for our advisory services. This fee is based on the average daily market value of the cash and investments in your advisory account and are calculated daily based on the prior business day's ending balance. The total fees are annualized and assessed based on weekdays, excluding U.S. federal holidays.

Financial Planning clients with actively managed advisory assets will be charged a financial planning fee. If the balance of the accounts being managed exceeds \$250,000, financial planning services are included. Client have less than \$250,000 in AUM will pay the financial planning fee per the schedule. The Planning Fee will be charged to the client monthly.

The more assets you have in your account the more fees you will pay for our services, so we have an incentive to encourage you to increase the assets in your account. Our advisory fees vary and are negotiable but will not exceed 2.5% per year. Advisory fees are calculated and either invoiced to you or, if so authorized, deducted from your account at the end of each billing period. For financial planning services, the complexity and sophistication of a client's finances impact the terms set forth in the plan and range from \$100- \$500 flat monthly fee.

You may incur additional charges imposed by custodians, brokers, third party investment advisers and other third parties, such as management fees, custodial fees, account open and closing fees, transfer of asset fee, asset holding fee, deferred sales charges, odd-lot differentials, wire transfer fees, and other fees and taxes on securities transactions. Such charges, fees and commissions are exclusive of and in addition to our fee, and Horse Cove does not receive any portion of these charges, fees, and costs.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investment over time. Please make sure you understand what fees and costs you are paying. For additional information, see Items 5.A., B., C., D., E. of our [ADV Part 2A Brochure](#).**

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- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

It will benefit Horse Cove to recommend that clients increase the assets in their accounts managed by Horse Cove. The more assets a client's advisory account holds, the more Horse Cove and its financial professionals are paid in fees. Horse Cove has an incentive to encourage a client to increase the assets in his or her account with the firm.

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our financial professionals receive cash compensation for investment advisory services based on the amount of client assets we manage and for financial planning services.

**Do you or your financial professionals have a legal or disciplinary history?**

No financial professionals at Horse Cove have legal or disciplinary history. A free and simple search tool to research us and our financial professionals is available at [Investor.gov/CRS](https://www.investor.gov/CRS).

- As a financial professional, do you have any disciplinary history? For what type of conduct?

## Additional Information

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

You may call us at (678) 905-5723 for additional information about our investment advisory services, or to obtain up-to-date information about this document or to request a free copy.